

Management Report

Transformation Gems

For the period ended December 31, 2020



Transformation GEMS
Gifted Entrepreneurs with Millionaire Status

Prepared on

December 14, 2020

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Statement of Activity

January - December 2020

	Total
REVENUE	
Contributions	6,405.59
Grant - Leap	5,000.00
Office Rent Income	2,919.05
Ticket Sales	1,991.20
Total Revenue	16,315.84
GROSS PROFIT	
	16,315.84
EXPENDITURES	
Advertising & Marketing	148.49
Conference Expenditures	0.00
Awards, Gifts, Prizes	190.00
Contractor Fees	650.00
Decorations	294.58
Entertainment	375.00
Food or Catering	330.31
Venue Rental	700.00
Total Conference Expenditures	2,539.89
Grant	0.00
Payroll wages	3,000.00
Rent/Leases	1,800.00
Total Grant	4,800.00
Insurance	357.48
Meals & Entertainment	330.00
Office Supplies & Software	224.00
Other Business Expenses	155.00
Rent & Lease	4,825.00
Shipping, Freight & Delivery	61.44
Taxes & Licenses	40.00
Total Expenditures	13,481.30
NET OPERATING REVENUE	2,834.54
NET REVENUE	\$2,834.54

Statement of Financial Position

As of December 31, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
Checking Account	5.00
Transformation GEMS	2,918.73
Total Bank Accounts	2,923.73
Other Current Assets	
Uncategorized Asset	-154.35
Total Other Current Assets	-154.35
Total Current Assets	2,769.38
TOTAL ASSETS	\$2,769.38
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Opening Balance Equity	2,648.73
Retained Earnings	-2,713.89
Net Revenue	2,834.54
Total Equity	2,769.38
TOTAL LIABILITIES AND EQUITY	\$2,769.38